



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 25, 2018
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 324,686	\$ 311,183	\$ 419,376	\$ 159,322
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 324,686	\$ 311,183	\$ 419,376	\$ 159,322

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 370	\$ 5,912	Commodity Credit Corporation programs	\$ 12	\$ 332	\$ 16,797
Air Transport Security Fees	21	52	2,472	Defense Vendor Payments (EFT)	1,159	23,381	198,992
Cash FTD's Received (Table IV)	7,416	166,008	1,931,749	Education Department programs	667	8,901	114,147
Commodity Credit Corporation programs	15	308	2,795	Energy Department programs	183	2,299	22,093
Customs and Certain Excise Taxes	88	3,933	31,920	Federal Employees Insurance Payments	635	6,117	51,679
Deposits by States:				Fed. Highway Administration programs	347	3,296	25,923
Supplemental Security Income	5	59	2,166	Federal Salaries (EFT)	82	14,177	118,610
Unemployment	25	12,359	28,891	Food and Nutrition Service (misc)	146	2,587	21,482
Education Department programs	181	5,036	44,085	GSA programs	26	1,641	13,641
Energy Department programs	46	551	5,416	Health and Human Services Grants (misc)	775	8,758	72,501
Estate and Gift Taxes	37	1,327	14,885	Housing and Urban Development programs	112	5,483	44,629
Federal Reserve Earnings	0	4,472	48,842	Interest on Treasury Securities	-21	36,445	180,976
Foreign Military Sales Program	4	1,691	22,172	IRS Tax Refunds Business (EFT)	0	1,334	24,279
Housing and Urban Development programs	3	183	1,896	IRS Tax Refunds Individual (EFT)	70	14,079	258,728
Individual Income and Employment				Justice Department programs	66	1,405	11,905
Taxes, Not Withheld	201	15,515	358,101	Labor Dept. prgrms (excl. unemployment)	152	1,101	9,501
Interest recd from cash investments	0	0	0	Medicaid	1,445	29,964	250,863
Justice Department programs	7	497	6,033	Medicare and Other CMS Payments	1,807	30,787	267,760
Postal Service	249	6,421	60,316	Medicare Advantage - Part C&D Payments	0	25,721	177,445
Public Debt Cash Issues (Table III-B)	16,640	686,755	6,597,830	Marketplace Payments	0	4,335	34,105
Other Deposits:				NASA programs	151	1,201	11,608
Export-Import Bank	50	85	1,874	Postal Service Money Orders and Other	110	2,843	26,806
Medicare Premiums	92	2,855	23,789	Public Debt Cash Redemp. (Table III-B)	705	634,147	5,948,618
TARP	1	8	48	Social Security Benefits (EFT)	¹ /-11	73,202	578,208
				Supple. Nutrition Assist. Program (SNAP)	120	4,720	44,379
				Temporary Assistance for Needy Families (HHS)	60	1,243	10,665
				Transportation Security Admin. (DHS)	9	167	1,491
				Unemployment Insurance Benefits	35	1,849	20,123
				Veterans Affairs programs	172	4,429	38,810
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	77	991	22,292
				Federal Transit Admin.	109	1,084	7,424
				Interntl Security Assistance (DSCA)	1,047	2,162	4,347
				TARP	134	134	1,506
Total Other Deposits	142	11,368	118,592	Unclassified	1,213	27,359	190,262
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,579	65,649	521,947
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	25,097	916,903	9,284,075	Total Federal Reserve Account	11,594	1,011,593	9,118,711
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 25,097	\$ 916,903	\$ 9,284,075	Total Withdrawals (excluding transfers)	\$ 11,594	\$ 1,011,593	\$ 9,118,711
				Net Change in Operating Cash Balance	\$ 13,503	\$ -94,690	\$ 165,364

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Reporting Branch at 202-874-9789.

¹/Reported as a negative amount due to a return/reversal of \$12 million.

Friday, May 25, 2018

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 548,990	\$ 4,500,879
Regular Series	\$ -7	\$ 565,985	\$ 4,745,898	Notes	0	58,646	1,251,549
Cash Management Series	0	0	139,027	Bonds	0	6,717	6,721
Notes	16,000	85,498	1,426,747	Federal Financing Bank	0	0	0
Bonds	0	21,098	133,202	Nonmarketable:			
Inflation-Protected Securities Increment	94	2,508	25,112	United States Savings Securities	33	799	7,836
Federal Financing Bank	0	0	0	Government Account Series	380,823	7,366,157	56,216,853
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	73	645	Foreign Series	0	0	0
Interest Increment	1	450	3,816	State and Local Series	29	3,682	39,447
Government Account Series	378,419	7,338,695	56,363,825	Other	643	15,311	142,185
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	0	2,636	40,260				
Other	643	15,307	142,185				
Total Issues	\$ 395,153	\$ 8,032,251	\$ 63,020,716	Total Redemptions	\$ 381,529	\$ 8,000,303	\$ 62,165,469
				Net Change in Public Debt Outstanding	\$ 13,624	\$ 31,947	\$ 855,247

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 395,153	\$ 8,032,251	\$ 63,020,716
Premium on New Issues	1	1	8
Discount on New Issues:			
Bills (-)	0	3,461	23,367
Bonds and Notes (-)	0	383	7,245
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	378,419	7,338,695	56,363,825
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	450	3,816
Inflation-Protected Securities Increment	94	2,508	24,642
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 16,640	\$ 686,755	\$ 6,597,830
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 381,529	\$ 8,000,303	\$ 62,165,469
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	-1	-2
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	380,823	7,366,157	56,216,853
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 705	\$ 634,147	\$ 5,948,618

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 15,397,588	\$ 15,381,629	\$ 15,335,128	\$ 14,673,429
Intragovernmental Holdings	5,702,560	5,704,894	5,733,072	5,571,471
Total Public Debt				
Outstanding	21,100,147	21,086,523	21,068,200	20,244,900
Less: Debt Not Subject to Limit:				
Other Debt	481	481	481	481
Unamortized Discount	29,430	29,544	28,718	24,324
Federal Financing Bank	11,457	11,457	11,457	11,457
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 21,058,780	\$ 21,045,042	\$ 21,027,545	\$ 20,208,638
Statutory Debt Limit	*	*	*	**

*Statutory debt limit is temporarily suspended through March 1, 2019

**Statutory debt limit was temporarily suspended Sept. 8, 2017 through Dec. 8, 2017

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,208	\$ 159,209	\$ 1,638,094
Individual Income Taxes	121	2,784	136,566
Railroad Retirement Taxes	66	410	4,140
Excise Taxes	1,010	4,849	52,564
Corporation Income Taxes	37	6,052	157,451
Federal Unemployment Taxes	3	120	8,052
Estate and Gift Taxes & Misc IRS Rcpts.	5	69	944
Total	\$ 7,450	\$ 173,493	\$ 1,997,811
Cash Federal Tax Deposits:			
Direct	\$ 81	\$ 1,820	\$ 19,067
Through Depositories	7,335	164,189	1,912,683
Total Cash FTD's	\$ 7,416	\$ 166,008	\$ 1,931,749
Inter-agency Transfers	33	7,485	66,062
Total	\$ 7,450	\$ 173,493	\$ 1,997,811

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 46	\$ 2,973	\$ 27,658
IRS Tax Refunds Business (EFT)	0	1,334	24,279
IRS Tax Refunds Individual (Checks)	1,016	8,200	55,451
IRS Tax Refunds Individual (EFT)	70	14,079	258,728